

GOLECHHA GLOBAL FINANCE LTD

Regd. Office : 522, Tobacco House, 1, Old Court House Corner, Kolkata - 700 001

Tel. : 91-33-2248 3331, 4005 2446

E-mail : golechhaglobal@gmail.com / advanipvtltd@gmail.com

CIN : L65191WB1991PLC201747

Date: 29.05.2023

To
Corporate Relationship Department
The BSE Ltd.
PJ Towers, Dalal Street
Mumbai – 400 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

Ref: Script code: 531360

With reference to the above cited subject, we would like to inform that, Board of Directors at their Meeting held today have interalia, considered and approved the following:

1. Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2023. (as enclosed)
2. Auditors Report on the Financial Results of the Company for the Quarter and Year ended 31st March, 2023, issued by the Statutory Auditors, M/s. B D S & Co, Chartered Accountants, Kolkata as required under Regulation 33 of the Listing Regulations. (as enclosed)
3. Resignation of Mr. Divya Garg (DIN: 00602690), Non-Executive Director of the Company with effect from closing hours on 29th May, 2023 due to personal reasons.
4. Appointment of Mrs. Rama Garg (DIN: 00602749) as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from 29th May, 2023.

Further, pursuant to Circular LIST/COMP /14/2018-19 dated June 20, 2018 it is hereby affirmed that Mrs. Rama Garg (DIN: 00602690) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



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The Board Meeting commenced at 1.30 P.M. and concluded at 2:30 P.M.

This is for your kind information and records.

Kindly take the same on record.

Thanking you
Yours faithfully

For Golechha Global Finance Limited



Gyan Swaroop Garg
Managing Director
DIN: 00602659

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015

1	Name	Mrs. Rama Garg
2	reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3	Date of appointment and Term of appointment	Appointment as Additional Director in the category of Non-executive Director of the Company w.e.f 29 th May, 2023
4	Brief profile	Mrs. Rama Garg is a Graduate with more than 20 years of experience in the field of general administration and Human resource management.
5	Disclosure of relationship between directors	Mrs. Rama Garg is wife of Mr. Gyan Swaroop Garg, Managing Director of the Company



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To,
Corporate Relations Department.
The B S E Limited
P.J Towers, Dalal Street
Mumbai – 400001

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref: Script code: 531360

DECLARATION FOR UNMODIFIED OPINION

I, Gyan Swaroop Garg, Managing Director of the Company, hereby declare that the Statutory Auditors of the Company i.e. M/s. B D S & Co, Chartered Accountants, Kolkata have issued an Audit Report with Unmodified Opinion on Annual Audited Financial Results for the Quarter and Year Ended 31st March, 2023.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,
Yours Faithfully,

For Golechha Global Finance Limited


Gyan Swaroop Garg
Managing Director
DIN: 00602659



Independent Auditor's Report on the quarterly and year to date Audited Standalone Financial Results of the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.

**TO
THE BOARD OF DIRECTORS OF
GOLECHHA GLOBAL FINANCE LIMITED**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Quarterly and Year to date financial results of **GOLECHHA GLOBAL FINANCE LIMITED** (the "Company") for the quarter and year ended March 31, 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations)

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2023.

Basis of Opinion

We conducted our audit in accordance with the Standards of Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

The Financial Results have been prepared on the basis of the annual Ind AS financial statements. The Company's management and Board of Directors are responsible for the preparation of these financial results that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatements when its exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit. We also

- Identify and assess the risks of material misstatements of the Financial Results whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosure, and whether the Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among over matters, the planned scope and timing of the audit and sufficient audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results includes the results for the quarter ended March 31, 2023 being the balancing figure between the Audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Dated: 29th day of May, 2023

Place: Kolkata

UDIN: 23061505BG 9ASE3793

As per our Report of even date

For BDS & Co.

Chartered Accountants



[Bharat D Sarawgee]

Partner

Membership No. 061505

Firm Regn No. 326264E

GOLECHHA GLOBAL FINANCE LIMITED

(CIN:L65191WB1991PLC201747)

REGISTERED OFFICE: Room No 522 flor 1 , Old Court House Corner Kolkata-700001

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

(IN Rupees Lakhs)

Particulars	As at 31st March,2023	As at 31st March,2022
A Cash flow from operating activities		
Net Profit before tax	(234.12)	53.51
Depreciation	-	-
Operating Profit/(loss) Before Working capital changes	(234.12)	53.51
Changes in working capital :		
Increase /(decrease) in other financial liabilities	0.28	(5.15)
Increase /(decrease) in non financial liabilities/Provisions	(4.84)	(0.55)
Increase /(decrease) in short term borrowing	-	-
Decrease/(Increase) in loans and advances	516.38	143.35
Decrease/(Increase) in Current tax assets	-	-
Decrease/(Increase) in Inventories	(202.32)	(176.06)
Decrease/(Increase) in Trade receivable	-	-
Decrease/(Increase) in Financial Assets	(3.51)	(0.25)
Decrease/(Increase) in Other Financial Assets	-	-
Cash generated from operations	71.87	14.85
Direct taxes paid (net of refunds)	(15.08)	(13.30)
Net cash flow from/used in operating activities (A)	56.79	1.55
B Cash flow from investing activities	-	-
Purchase of Equity Investment	-	-
Sale of Equity Investment	-	-
Net cash used in investing activities (B)	-	-
c Cash flow from financing activities	-	-
Dividend Paid	(55.00)	-
Net cash from financing activities (c)	(55.00)	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	1.79	1.55
Cash and cash equivalents at the beginning of the year	3.08	1.54
Cash and cash equivalents at the end of the year	4.87	3.08
Cash & Cash Equivalents Comprise:		
Cash on Hand	3.04	1.34
Balances with banks in Current Account	1.82	1.74
Total	4.87	3.08

Notes: The above Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7 "

As per our report of even date annexed

For BDS & CO.

Chartered Accountants



Harat D. Sarawgee

Harat D. Sarawgee]

Partner

Membership No. - 061505

Firm Regn.No.326264E

Dated:29th Day of May,2023

UDIN: 23061505B9QASE3793

For and on behalf of the Board
Golechha Global Finance Ltd

Director



GOLECHHA GLOBAL FINANCE LIMITED

(CIN:L65191WB1991PLC201747)

REGISTERED OFFICE:Room No.522 floor,1.Old Court House Corner,Kolkata-700 001

PART I - STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DAY OF MARCH,2023

(Rs. in lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	3 Months Ended			Audited	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
REVENUES FROM OPERATION					
(i) Interest Income	5.51	7.94	27.44	47.37	99.31
(ii) Other operating Income	161.52	802.51	20.06	2,176.21	20.06
Total Revenue from Operations	167.03	810.45	47.50	2,223.58	119.37
Other Income	1.36	0.64	0.32	3.90	0.32
TOTAL REVENUE(I+II)	168.39	811.09	47.82	2,227.48	119.69
EXPENSES:					
(i) Purchase of traded goods	86.77	856.89	199.67	2,610.59	199.67
(ii) Changes in Inventories of traded goods	444.87	153.54	(176.06)	(202.32)	(176.06)
(iii) Employee benefits expenses	4.24	4.84	4.02	16.59	17.54
(iv) Finance Cost	1.34	-	-	1.33	-
(ii) Depreciation, amortization and impairment	-	-	-	-	-
(iii) Others expenses	5.96	8.41	8.66	35.40	25.02
(iv) Total Expenses	543.18	1,023.68	36.29	2,461.59	66.17
(v) Profit/(loss) before exceptional items and tax (iii-iv)	(374.79)	(212.59)	11.53	(234.11)	53.52
(vi) Exceptional items	-	-	-	-	-
(vii) Profit/ (loss) before tax (v-vi)	(374.79)	(212.59)	11.53	(234.11)	53.52
(viii) Tax Expense					
(1) current year tax	(32.21)	8.73	2.99	-	13.39
(2) Deferred tax	(59.26)	-	-	(59.26)	-
(ix) Profit/(loss) for the period (vii-viii)	(283.32)	(221.32)	8.54	(174.85)	40.13
(x) other comprehensive income	-	-	-	-	-
(xi) Total Comprehensive income for the period (ix+x)	(283.32)	(221.32)	8.54	(174.85)	40.13
(xii) Paid up equity share capital (face value of rs 10 each)	550.00	550.00	550.00	550.00	550.00
(xiii) Earnings per equity share (for continuing operations)					
Basis (Rs.)	(5.15)	(4.02)	0.16	(3.18)	0.73
Diluted (Rs.)	(5.15)	(4.02)	0.16	(3.18)	0.73

Notes:

(1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29/05/2023 and audited by the Statutory Auditors pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These financial results are available on the website of the company viz. www.golechhaglobal.com.

(2) The company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment. The company operates in a single geographical segment i.e. Domestic.

(3) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. necessary to make them comparable.

Kolkata

Dated: 29th Day of May, 2023

UDIN: 23061505BG@ASE3793



[Handwritten Signature]
29/5/2023



By Order of the Board
Sd/-
Gyan Swaroop Garg
Managing Director
Din: 00602659

GOLECHHA GLOBAL FINANCE LIMITED

(CIN:L65191WB1991PLC201747)

REGISTERED OFFICE:Room No.522 floor,1.Old Court House Corner,Kolkata-700 001

STATEMENT OF ASSETS AND LIABILITES AS AT 31st March,2023

(Rs in Lakhs)

	PARTICULARS	As at 31st March,2023	As at 31st March,2022
	ASSETS		
1	Financial Assets		
a	Cash & Cash Equivalents	4.86	3.08
b	Loans	256.55	772.92
c	Inventories	378.38	176.06
d	Other financial assets	5.27	1.76
	[a]	645.06	953.82
2	NON FINANCIAL ASSET		
	Current Tax Asset (Net)	18.10	3.25
	Deferred Tax Asset due to carried forward losses	59.26	-
	[b]	77.36	3.25
	Total Assets	722.42	957.07
	LIABILITIES AND EQUITY		
	LIABILITIES		
3	Payables	2.33	2.04
	Total Financial Liabilities [c]	2.33	2.04
4	Non- Financial Liabilities		
a	Other Liabilities	0.11	0.00
b	Current Tax Liabilities (net)	-	3.87
c	Provisions	1.42	2.50
	Total Non - Financial Liabilities [d]	1.53	6.37
5	Equity		
f	Equity share capital	550.00	550.00
g	Other equity	168.56	398.66
	Total Equity [e]	718.56	948.66
	TOTAL Liabilities and Equity	722.42	957.07

Kolkata

Dated:29th Day of May,2023

UDIN: 23061505 BG QA SE393



29/5/23
Atarajee



By Order of the Board

Sd/-

AN SWAROOP GARG

Manging Director

Din: 00602659